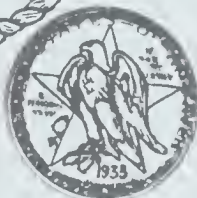


The

TNA News



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THE TNA NEWS

OFFICIAL PUBLICATION OF

TEXAS NUMISMATIC ASSOCIATION, INC.

Founded and Incorporated Under Texas Laws - 1960

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NOVEMBER - 1987

NO. 11

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1987 TNA MEDAL

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1st of Each Month

PRESIDENT'S MESSAGE



2901 Silverleaf Dr.
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512/452-2675

Fellow members — it won't be long until 1987 is history. Yes, it also means that dues paying time is just around the corner. Your secretary will soon begin the task of sending out dues notices. You can help immeasurably, and at the same time help your association, by sending your dues payment of \$10.00 to her. Now. Please don't wait until you receive your notice. Save Eleanor the time and trouble of sending you your dues notice by paying now, while you are thinking about it. At the same time you will save your association some postage expense. Let's see how many early birds there are out there in TNA land

When you read this there will be less than 60 days for nominations for the Lewis Reagan Award to be received by your president. Nominations for this outstanding award must be received no later than January 1, 1988. This award is given each year to the member who has done the most during the preceding year for numismatics in Texas and for TNA. Surely, many of you know of a TNA member who has done far more than his share for TNA during 1987. I'd like to be inundated with nominations for this award but if history repeats itself, I might get

three. I surely would like to see an improvement over past years.

The members of the Greater Houston Coin Club, as you likely know, will host our 1988 convention, and I can assure you that they are a hard working bunch. They have a large number of members who are dedicated to seeing that the 1988 convention is a truly outstanding success. I look for it to be just that. The convention is still nearly six months away and very few tables are left. If you would like to have a table I suggest that you promptly contact the bourse chairman. Information may be found in a recent issue of the **TNA NEWS**.

I am pleased to report that, subject to Board approval, Ms. Susan Foster of San Antonio, has agreed to serve as Youth Chairperson. Susan is fairly new to membership in TNA but has a lot of interest in numismatics, youth activities, and comes to us with some good ideas how to promote numismatics among young folks. You will be hearing more about this in the pages of **TNA NEWS**. When Susan asks for help please show your support for our youth by stepping forward. See ya' next month

DUES ARE DUE!

TNA NEWS

COLLECTING ONZAS FOR FUN

Dave Burke,
Corpus Christi, Texas



*Onza date comparison, normal 1980,
top; raised 0, center; low 0, bottom ...*

When I look about at a coin show, or in a numismatic publication, I wonder if all these people have that much money to spend on a hobby. Well, having started collecting when I was nine, I have long ago filled my penny folders. And having a very tight budget, MS 65 anything collections are out of reach and in a way I am glad. So I was faced with what to do, collect more Lincolns, Buffalos and Mercurys or just give up collecting. There was no way I could get numismatics out of my blood so I had to find a way to collect that was interesting and on a limited budget.

Due to an illness and lack of foresight there were a few years that I collected nothing. But, when silver prices came down I bought a few silver medals because they were inexpensive and very artistic. Besides, I always had silver value in them even if it was an XF or MS65. And this to me simplified buying and trading of my collection. So I was collecting again, but for all their beauty, history and ease of grading, something was missing.

I did not feel as though I was collecting until I purchased a medal, which was not a medal. It turned out to be a 1980 ONZA from Mexico.

I have about 26 years of collecting under my belt but I never learned much about foreign coins. I guess it was because of my assumption that a knowledge of the language was needed to collect them. With the purchase of that Onza I was collecting coins again.

Onzas are inexpensive, beautiful and have history. That 1980 Onza started me towards having fun collecting again. So as any numismatist should, I purchased a few books on foreign and Mexican coins. One of these books was by Theodore V. Buttrey. In his frontispiece he had featured the 1949 ONZA with a brief description. I thought this coin must have impressed him very much to lead off a book on the coins of MEXICO. And indeed it was supposed to impress; as this coin was intended as an ad for the Mexico City Mint who hoped other countries would contract with them to produce coins for their own country.

A couple of collecting friends in Kingsville collect Mexican coins by overdates and I could see doing this in my ONZAS. This opened a new world of collecting to me because a lot of different varieties are not listed in the books. So in some way I feel much the explorer. First, I collected all the types that are listed in the Krause Publication **Standard Catalog of World Coins**: The 1949, 1978 type one with a wide spacing between De Moneda on the obverse, 1978 type two with a close spacing, the 1979 type three which has the left scale pan pointing to the U in UNA, 1979 type four with the scale pan between the U and N in Una, the 1980 and last and most interesting, 1980 over 70 overdate, seven coins in all.

I have such fun at a show going up to a table asking to see their Onzas. The dealer will say, "All I have are 1980s," to which, I reply,

"Can I look through them?" And after a time I might find two, three or even more types. Then I will explain the different types to the dealer after picking the ones desired for my collection. The dealer then almost always will ask which is worth more, to which I say they are worth about the same. At this point he will rake them together and toss them in their bag or box for the next explorer to discover. I am glad that this is so because it is my finds which cost so little but bring so much joy to my hobby.

As of the date of this article I have 33 different types and dates of Onzas and Libertads. So far every year of Libertad has had two types, one with the edge motto towards the obverse and the other with the motto towards the reverse. I consider the Libertads an extension of the ideas behind the original Onza and thus part of my Onza set. The principal of this collection has spread to other collections and illustrates that you can collect, learn and have fun for under \$15.00 as almost all coins in my set including the 1949 were under this price tag.

I hope this article helps someone to find new interest in his or her collecting while enjoying this great hobby. And if anyone has more information on this subject I would be glad to hear from you. So happy collecting!

Editor's Note: If you wish to share any knowledge on Onzas or exchange information, write Dave Burke, P. O. Box 331425, Corpus Christi, Texas 78404.

* * * * *

A uniface coin is one struck on one face only.

NUMISMATIC AGES

Larry Haegle,
Fort Worth, Texas

Education in the United States today was organized by Franklin Roosevelt in the New Deal. All college graduates with a "B" or above average (2.77 grade point), would be hired by the civil service upon presenting a degree. But the philosophy of getting paid for the study of wisdom has a history in numismatics that goes back to the barbaric invasions of the Roman Empire.

The Age of Belief, the period from the fifth to the 15th centuries, when religion and social institutions were closely related, philosophers discussed the nature of God, of Being, and of Man, with an intensity not known before or since. The dominant philosophers were: St. Augustine, St. Thomas Aquinas, Boethius, Erigen, Anselin, Abeland, Banaventure and Averroes.

There was a scarcity of gold and silver in this period and coins were minted from copper.

The Age of Adventure, a time when men turned from abstractions, from thoughts of other worldly perfection, to explore new seas, new continents, new notions, new images of man. The philosophers were DaVinci, More, Machiavelli, Michelangelo, Erasmus, Copernicus, Montaigne, Kepler, Galileo and Giodana Bruno.

Gold and silver found in the New World and Asia helped to bankrupt Europe with over-abundance of these commodities.

The Age of Reason was the great formative era of modern philosophy, marked by the decline of medieval conceptions of knowledge,

by the rise of the physical sciences and by gradual transition from Latin to French and English as instruments of philosophical thought. The philosophers were Bacon, Pascal, Hobbes, Galileo Descartes, Spinoza and Leibnez.

The revival of empire building took place during this period with the establishment of a minting code by Isaac Newton.

The Age of Enlightenment tried to prove that everything — or almost everything — in the world moved according to unchangeable and predictable physical laws. They included the philosophers John Locke, Voltaire, George Berkeley, David Hume, Thomas Reid, Coudillac, La Mettrie, Holann George Homann and George Christoph Lichtenberg. This century saw the first world war fought on all continents and the rise in importance of an ounce of silver.

The Age of Ideology, an effort was made to synthesize the traditions of the 17th and 18th centuries idealism and romanticism, empiricism and positivism, the philosophy of history and existentialism were developed. They included the men Kant, Fichte, Hefel, Schopenhauer, Cornty, Mill, Spencer, Marx, Mach, Nietzsche and Kierkegaard.

Gold was discovered in California, Siberia, Canada and South Africa, more than tripling the supply since the beginning of time.

The Age of Analysis, the 20th century studies of time and instinct existentialism, phenomonology and and organism are also represented

(continued on page 29)

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TID BITS

In Dallas in May 1887, police traced counterfeit coins to a lunch stand in Union Station. A police officer posing as a drunk, entered the stand, ate lunch and used a \$5 bill to pay for the 20-cent lunch. When his change included \$4 in phoney silver dollars, the owner and clerk were arrested! — Submitted by Frank Clark, Carrollton, Texas.

The government of Mexico is seriously considering the issuing of bonds backed by silver, according to a news brief from The Silver Institute. Discussions between government financial institutions, silver miners, refiners and stock brokers have been progressing over the last few months. Three million ounces of newly mined silver may be used in the first bond issue which is planned to be marketed only in Mexico. If this plan is implemented, important benefits would accrue to Mexico, its silver industry and stock market, and to silver producers around the world.

Postage stamps were never issued by the Republic of Texas. It established a postal system in October 1835, before independence was won, and named John Rice Jones as postmaster general. A one-page letter traveling no more than 20 miles cost 6¼ cents. The carrier collected in advance so no stamps were needed.

In mid-September, Tiffany & Co. of New York N.Y., began a four month celebration of its 150th anniversary by opening an exhibit, "Triumphs of American Silvermaking: Tiffany & Co. 1860-1900" at the Metropolitan Museum of Art. This will be followed by the opening of other exhibits in major museums, social activities and the marketing of commemorative products. In the Silver Department, there are commemorative sterling silver spoons, bookmarks and "Tiffany Money" displaying the famous "Atlas" clock that is over the entrance to Tiffany's flagship store in New York City.

Gold and silver commemorative proofs honoring the fifth birthday anniversary of the first giant Panda bear born in North America have been issued by Casa de Moneda, Mexico's official mint. The coins are being marketed worldwide for the Mexico Mint by Colonial Coins, Inc., of Houston.

"Part of the proceeds from the Panda program is being donated to American Panda Research at the Chapultepec Zoo in Mexico City, to fund efforts to protect the species from extinction and to provide for their research and upkeep," according to Dr. George Vogt, president of Colonial Coins.

For additional details contact Colonial Coins, 909 Travis, Houston 77002.or call 713-654-0047.

from the 2nd vice president

Texas Numismatic Association, Inc.

Mike Greenspan

P.O. Box 690041, San Antonio, TX 78269-0041

512/492-2735



This month we'll further the discussion about club programs...

Weak clubs sometimes fall back on the "canned" slide/script presentations in lieu of "live" programs. These programs are not necessarily bad, they actually contain a vast amount of information. It's just when the slides are slapped up on a stucco wall in dim light, and when the presenter just reads in a monotone every last word on the page, that these programs take on the adjectives, "boring, uninteresting and obsolete." In the hands of an experienced narrator who takes the time to read and edit the script to fit the needs of the membership, and who augments the slides with actual coins, an anecdote or other side comments, these programs are valuable assets which compliment other club programs.

The Texas Numismatic Association and the American Numismatic Association have slide sets available to clubs, just contact the librarians. Other organizations that supply this type program are the Token & Medal Society and the Civil War Token Society.

One of the more interesting sources for programs used by clubs I'm associated with is the local speaker's bureau. Programs by local coin

dealers, bank officers, check printing firms and vending machine operators proved to be enlightening and captured the membership's interest for longer than the scheduled time.

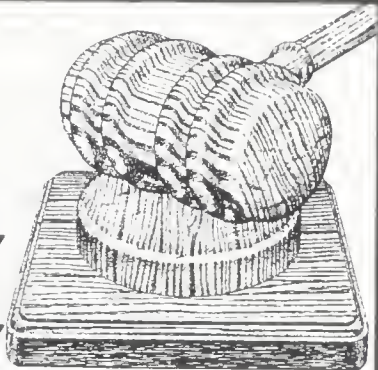
Other programs which were well-received were provided by local coin supply dealers, the sister stamp club (talking about philatelic-numismatic combinations, and local police (on collection security), and a program on the tax ramifications of collecting, dealing and investing in rare coins.

And, other programs which have proved successful are numismatic book reviews, a question and answer period with numismatic dignitaries and book authors, and coin trivia evenings.

Notice I left out the ubiquitous auction. Many clubs hold small auctions every meeting, others only occasionally. I have nothing against auctions, unless they become the sole reason for the club's existence. Auctions, like slide programs, have their place and time. As I mentioned earlier, the key is to satisfy the member's desires, so variety and moderation are important to successful program conduct. Next time, we'll delve into club projects.

* * * * *

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from the TNA medals officer

Frank Galindo

P.O. Box 12217

San Antonio, Texas 78212

Members, this month I thought I would remind you of an adage we hear often; "Plan Ahead." Yes, let's do plan ahead.

The holiday season will be here before long and why not make this a TNA Christmas? TNA still has a supply of medal sets and single bronze medals. The sets available are the 1986 Texas Sesquicentennial, Ft. Worth, and the 1987 San Antonio. Also available is the 1986 Alamo Sesquicentennial silver medal. These sell for \$30.00 each plus \$2.00 postage/handling each. Bronze medals from recent years are \$3.00 each, postpaid. These medal sets will make great stocking stuffers this holiday season. So, why not plan to order your sets now?

TNA members, if you don't own a membership label pin, why not order one for this holiday season? The silver lapel pins for regular memberships are available at only \$8.50 plus \$2.00 each for postage handling. Life-members may order gold-filled lapel pins for \$10.00 each plus \$2.00 for postage handling.

A special holiday set of 12 miscellaneous bronze TNA medals for clubs only will be available to all governors for only \$10.00 postpaid. All clubs may order sets through their district governors. I encourage all clubs to buy at least one set and use it for their holiday activities. Please don't delay. Your order must be postmarked not later than December 10.

Members, please help TNA by ordering your lapel membership pin, a medal set, or single bronze medals. Club members, you can help TNA by asking your district governor to order one or more special holiday 12-medal sets for your club's use. Place your order now and make it a truly numismatic holiday with TNA medals or lapel pins as your gifts. **PLAN AHEAD.**

ATTENTION ALL TNA JUNIOR MEMBERS: In my next message, I will announce a new TNA Medal Project especially for you. This project will enable you to earn up to 16 different TNA bronze medals at no cost to you. For more details, read my next message.

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from the secretary

Texas Numismatic Association, Inc.

Eleanor Kennady
2901 Silverleaf Dr., Austin, TX 78757
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WELCOME to new members 5031-5037 and the Longview Coin Society. If approved the following will become members December 1, 1987.

5038 (D-5) Lew Johnson, 9220 Skillman #119, Dallas, TX. All U.S. Coins. Michael Oyster.

5039 (D-5) Gene Roberts Jr., P. O. Box 5475, Richardson, TX. 75080. All Coins. Paul Garner.

5040 (D-14) Harold M. Barrett, P. O. Box 1328, Mission, TX. 78572. Ada Lee Chisum & Helen Snider.

5041 (D-6) Steve A. Tippet, 2906 Durhan, Houston, TX. 77043. Type Coins. Chris Johns.

5042 (D-12) Ms. Barbara J. Johnson, Rt. 7, Box 161, Jacksonville, TX. 75766. T. J. Bennington.

5043 (D-1) L. F. Heagle, 4609 Everest, Fort Worth, TX. 76132. Canadian Cents 1858-1987. Joe Wade and Miriam Gilmore.

5044 (D-5) Joe Pacciano, P. O. Box 460142, Garland, TX. 75040. Frank Clark.

5045 (D-7) J. R. Latimer, 155 Westknoll, San Antonio, TX. 78227. 50¢ and 25¢ (Liberty Pieces) Frank and Karla Galindo.

A-5046 (D-7) Mrs. J. R. Latimer, 155 Westknoll, San Antonio, TX. 78227. Frank and Karla Galindo

DECEASED

1753 George Johnson — Greenville, TX.

323 T. W. Knox, Sr. — Sinton, TX. (Charter Member)

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2883 & 2284 Frank and Karla Galindo — San Antonio, TX.

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Balance on hand as of Aug. 31, 1987 9,962.85

RECEIPTS:

TNA NEWS Ads	605.00	
TNA Dues	110.50	
Sale of TNA Medals	97.00	
Interest on Checking Account	44.62	857.12
		<hr/>
		10,819.97

DISBURSEMENTS:

TNA Secretary - Aug. Allowance/Petty Cash	244.55	
TNA News Edit., Sept. Allowance/Petty Cash...	236.77	
River Oaks Printing	171.59	
Frank Galindo Medal Expense	9.60	
Earl's Wholesale Supplies for		
Medal Expense	84.00	746.51
		<hr/>
		10,073.46

Balance on Hand as of Sept. 30, 1987 10,073.46*

NOTE: The following funds cannot be used for anything except the purpose of which they are encumbered. The balance above included these as noted below as of Sept. 30, 1987.

TNA Flower Fund	205.33*	
TNA Memorial Library Fund	85.93*	
TNA NEWS Certificate of Deposit	7,069.45	
Certificate of Deposit	3,017.35	
Life Membership Savings Account	7,492.72	17,579.52
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TOTAL ASSETS 27,652.98

NOVEMBER, 1987

GREATER HOUSTON COIN CLUB'S
31st ANNUAL

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EVENTS CALENDAR

NOVEMBER 21-22

RED RIVER COIN CLUB, coin & stamp show, Wichita Falls Activity Center, 1001 Indiana. **BOURSE**: Logan Essex, Box 4061, Wichita Falls 76308.

NOVEMBER 22

DALLAS COIN DEALERS ASSN., Travel Lodge, Grand Prairie, I-30 & Beltline. **BOURSE**: Jess Farnsworth, 130 W. Camp Wisdom, Duncanville 75116, 214/296-6659.

NOVEMBER 27-29

PASADENA COIN CLUB annual show, Hobby Airport Hilton, Houston. **WRITE**: Club, Box 58155, Houston 77258.

DECEMBER 5-6

COMANCHE COUNTY COIN CLUB, INC., annual show, Montego Bay, I-44, Gore Exit, Lawton, OK. **WRITE**: Club, Box 6555, Lawton, OK 73506, 405/355-8680.

DECEMBER 5-6

PORT ARTHUR COIN CLUB, annual show, Civic Center, Hwy. 73. **WRITE**: Dewey Scott, Box 1324, Orange 77630.

DECEMBER 6

DALWORTH COIN & STAMP SHOW, Rodeway Inn at Six Flags, Arlington. **WRITE**: Joe Wade, 6420 Diamond Loch, Ft. Worth 76180.

NOVEMBER, 1987

1988 EVENTS

JANUARY 29-31

GREATER HOUSTON COIN CLUB, annual Money Show, Adam's Mark Hotel. **WRITE**: Al Loja, 2022 Ottawa Lane, Houston 77043.

FEBRUARY 20-21

FT. WORTH MID-SEASON COIN & STAMP SHOW, Green Oaks Inn, 6901 West Freeway. **WRITE**: Joe Wade, 6420 Diamond Loch, Ft. Worth 76180.

FEBRUARY 26-28

INTERNATIONAL COIN CLUB, annual show, Rodeway Inn, Bassett Center, El Paso. **WRITE**: Club, Box 3535, El Paso 79923.

FEBRUARY 28

DALWORTH COIN & STAMP SHOW, Rodeway Inn at Six Flags, Arlington. **WRITE**: Joe Wade, 6420 Diamond Loch, Ft. Worth 76180.

MARCH 18-20

HOUSTON INTERCONTINENTAL COIN SHOW, Sheraton Crown Hotel. **WRITE**: Milton Dove, Box 92146, Houston 77206.

MARCH 19-20

SOUTH PLAINS COIN CLUB, annual show, Lubbock Memorial Civic Center, Lubbock. **BOURSE**: Herman Jacobs, Box 3795, Lubbock 79452.

MARCH 26-27

WACO COIN CLUB, annual show. Details later.

APRIL 9-10

CORPUS CHRISTI COIN CLUB show, La Quinta Royale Hotel. **WRITE:** Club, Box 3191, Corpus Christi 78410.

APRIL 22-24

TEXAS NUMISMATIC ASSOCIATION, 30th convention, Adam's Mark Hotel, 2900 Briarpark Dr. at Westheimer, Houston. **HOST:** Greater Houston Coin Club. **BOURSE:** Ray Aldrete, Box 1345, Houston 77251, 713/580-3206.

MAY 14-15

VICTORIA NUMISMATIC CLUB, annual show, Holiday Inn, Hiway 59. **BOURSE:** Graves Rouse, 403 First Victoria National Bank, Victoria 77901, 512/575-5621.

MAY 21-22

GATEWAY COIN CLUB, annual show, Sheraton Inn, 1400 Austin Highway, San Antonio. **WRITE:** Club, Box 12217, San Antonio 78212.

MAY 28-29

CAPITAL CITY COIN CLUB, annual show, Austin Hilton, 6000 Middle Fiskville Rd. Austin. **WRITE:** Club, Box 9057, Austin, 78766-9057, 512/453-2530.

JUNE 4-5

GARLAND COIN CLUB, 24th annual coin show, Holiday Inn — Garland, 13700 LBJ Freeway & Centerville. **BOURSE:** Tim Lee, Box 851181, Richardson 75085-1181.

SEPTEMBER 17-18

ALAMO COIN CLUB, 2nd annual coin show, Sheraton Inn, 1400 Austin Hiway, San Antonio.

SEPTEMBER 24-25

AUSTIN COIN CLUB, annual show, Quality Inn South. **WRITE:** Club, Box 1225, Austin 78767.

**FUTURE
TNA CONVENTIONS**

1989 — EL PASO

* * * * *

1990 — FORT WORTH

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TEXAS

District Meetings

PLEASE NOTE: If your club activities are not listed that means (1) The report was not received by the 1st of the month deadline or (2) The TNA Club representative, reporter or secretary did not send it to the TNA NEWS editor.

DISTRICT I —

Buddy Randals gave a report at the **Stephenville Coin Club** meeting on attending the **Alamo Coin Club** show in San Antonio. He showed a gold coin he purchased, a Byzantine coin issued during the period of 1060 to 1070 A.D. It was in a cup-shape and showed Christ on a throne on one side.

A discussion was held on purchasing items for club auctions. Charles Collier was elected to serve as vice president.

The club meets twice a month at Golden Corral Steak House.

— Lorene Randals, Sec.

Cheryl F. Brown was welcomed as the newest member of **Fort Worth Coin Club** at the regular meeting.

As the guest speaker did not show up, members discussed exhibits for the October coin show. Door prize winners were Lenard Clemens, C. W. Williams, J. N. Medley and Ted Court.

Winners in the Quiz were Robert Brown, Medley, Mike Harris, Lloyd Campbell, Mel Hagood, Claude McCutcheon, Williams, Nancy Harris and John Baber.

— Newsletter.

DISTRICT IV —

The 16th annual coin show is planned by **Capital City Coin Club** on May 28-29 at the Austin Hilton, 6000 Middle Fiskville Rd. in Austin.

More details can be obtained from the Club, P. O. Box 9057, Austin 78766-9057 or call 512/453-2530.



Dr. Robert Greenwood
Governor

DISTRICT V —

Information on the Farmer's & Merchant's Bank of Pilot Point was given by Frank Clark at the **Garland Coin Club** meeting. He showed slides of the bank building and some of the

different checks drawn upon the bank. Most checks were from the year 1910. Founded in 1846, the bank went under in 1920. The building was used in the motion picture "Bonnie & Clyde."

New member Brian Apolinario was welcomed into the club. The



Paul Garner
Governor

auction was conducted by Dennis Hoelzle and Jim Jeska won the door prize.

— Newsletter.

A slide presentation on one ounce silver rounds was presented by Robert Richter at the **Dallas Coin Club** meeting at Colony Parke Hotel. Robert prepared what he called "AGOZ," which stands for ounce silver. He began collecting foreign coins some 30 years ago. While overseas, he collected crowns which are basically a large size silver piece.

Silver rounds are about the same size as a crown and contain one ounce of fine silver. They carry a bullion value as well as an intrinsic value. Robert also said that ounce means "Tiberian Snow Leopard."

— Tom Ragsdale, Sec.

DISTRICT VI —

The 31st annual Money Show sponsored by the **Greater Houston Coin Club** will be held January 29-31 at Adam's Mark Hotel, 2900 Briar-park Dr. at Westheimer and is the largest club-sponsored coin show in the Houston area. The show features exhibits and educational forums.

General chairman is Al Loja, 2022 Ottawa Lane, Houston 77043 and in charge of bourse is Ray Aldrete, P. O. Box 1345, Houston 77251, 713 580-3206. More information can be obtained by writing either Loja or Aldrete.

NOVEMBER, 1987

Following the business session, members formed into groups for presentations by Alvin Stern on Grading and by Carl Fogarty on Counterfeit Detection and determining Specific Gravity.

Members voted to purchase wooden nickels advertising the club's 32nd anniversary to have in time for the January Money Show. Jorge de los Santos and his wife, Anne, are new members. It was announced that Ellen and Penny Morrow will serve the club as "greeters" at the door at future meetings.

— DoubleShift.

The third installment of a program on Benjamin Franklin by John Zanders was scheduled to highlight one of the two monthly meetings of **Bellaire Coin Club**. Franklin was influential in the founding of our form of government and since 1987 is the 200th anniversary of our Constitution, it is appropriate that he be honored.

Also on the agenda were the usual events — auction, games, fellowship and exchange of numismatic knowledge.

— Newsletter.

M. C. Cox was a guest speaker at the **Rice Belt Coin Club** meeting in El Campo and related exciting experiences in searching for sunken treasures. Cox invested into a group that bought ten per cent of the stock in Mel Fisher's search for the treasure and after 16 years of searching, the ship Santa Margarita was located in 17 feet of water about three miles from land but outside of Florida's jurisdiction. The Atocha was located in 55-foot water. He showed



Chris Johns
Governor

some of the recovered artifacts and coins.

Cox said many emeralds were located and one 73-carat emerald worth \$500,000, polished out to 40 carats made it worth \$750,000. He explained the cleaning process and seeking appraisals on the coins as some were unknown.

Over 30 attended the meeting in the Gold Room of Commercial State Bank. Chris Johns, TNA District 6 governor, also was present.

— Grace Vaclavick, Sec.

DISTRICT VII —

Members of Gateway Coin Club of San Antonio discussed plans, ideas and suggestions with the new president, Miriam Gilmore, for 1987-88 at the meeting held at Wyatt's



Frank Galindo
Governor

Cafeteria. Under discussion were programs, projects, a renewed junior program and special events.

New officers were installed in September at the annual banquet at Aunt Julie's Kitchen by TNA Governor Frank Galindo. Also attending were Mac Kennady, TNA president, and Lyman C. Bartee, past TNA president, both of Austin.

Appointments made to the Board by Miriam were Mike Greenspan, ANA representative; Galindo, TNA representative; Raymond Tate, immediate past president; and Vincent Grub.

Committees include junior program, Susan Foster; book library, Cliff Valley and Chuck Maniscalco;

audio/visual library, Mike Greenspan; projects, Erik Vitol, John Kalman, Bob Downs and Pyron Coryell; auction, Lee Grossman; finance, Greenspan, Freeman Craig, Grub; special events, Karla Galindo and Gwen Coryell; printing, art work, Galindo; and publicity, Chuck Maniscalco and Cliff Valley. Greenspan will also edit the monthly newsletter, "The Gatepost."

"A success." That is what members of Alamo Coin Club of San Antonio reported on the recent coin show hosted at Sheraton Inn and have set the dates for the 1988 show. It will be held on September 17-18, 1988, again at the Sheraton Inn.

DISTRICT VIII —

Programs at recent meetings of Kingsville Coin Club included one on overdates by Don Bryan, one on the decline of the one cent piece by Martha Burke and a trade night. Upcoming activities are a social at the



Joe Davis
Governor

Steak House, an auction, a program by Bill Bailey of Corpus Christi on his trip to Hong Kong, and a show and exhibit at Stonegate Mall.

Members thanked Sammy Bassous of the Coin Nook in Corpus Christi for donating prizes to the club and also to Pilar Koperwas for providing the refreshments for several meetings.

The club has confirmed its meeting location to be in the Buford Hickman Bldg. and had not been seeking a new meeting place as reported. Meetings are held each 2nd and 4th Tuesday of the month.

— David Burke, Pres.

The Fall coin show was hosted by **Corpus Christi Coin Club** on October 17-18 at La Quinta Royale Motor Inn and a report was to be given at the October 20 regular meeting.

Bill Bailey and Bob Evans attended an International coin show in Hong Kong and gave a report on the activities. Bailey took a side trip to Red China and the Philippines. Also giving a program was David Burke on Mexican silver Onzas.

— Newsletter.

DISTRICT IX —

The Lincoln Cent was discussed by Herman Jacobs at the **South Plains Coin Club** meeting in Lubbock with 20 present.

Election of new officers was to take place in November and members were asked to submit nominations. Winning the door prize was Leroy Baker. The auction was conducted by Jacobs.

— E. L. Pitzer, Gov. Dist. 9.



E. L. Pitzer
Governor

Lamb County Coin Club met in Littlefield at the Reddy Room to discuss how to improve club attendance. President E. L. Merriott was to submit a news item to the local paper and each member was urged to bring a guest to the next meeting.

Dr. J. H. Oyer and D. O. Joplin won door prizes.

— E. L. Pitzer, Gov. Dist. 9.

DISTRICT X —

International Coin Club of El Paso faced a conflict in dates for the March 1988 coin show and it was changed to the weekend of February 26-28 at the Rodeway Inn at Bassett Center.



Walt Woelper
Governor

Marlin Haines presided over a discussion of the difference in ANACS and PCGS grading. Club president Millard P. Brown proposed a grading program for one of the meetings and Art La Capria and Haines were to work up the details.

New members are Vincente Vita, Dennis Kurtz and Frank Monger. Winning door prizes were Norman E. White and Dave Sills.

— John & Florence Berger, P.R. Committee.

DISTRICT XI —

Jim Jordan gave a program on "The Ming Note" at the meeting of **Golden Spread Coin Club, Inc.** of Amarillo. Jim gave interesting information on the notes.

The club meets the first Monday at First National Bank in the Centennial Room.

DISTRICT XIII

The Greenbelt Coin Club of Vernon met with 28 members & friends discussing the renovation of the display at the museum and that more items were needed for the exhibit.



Raymond E. Whyborn
Governor

A gold piece was one of the 38 items in the auction and it sold for \$300. Bill Howard conducted the auction.

— Carl Flores, Sec.

A round table discussion was conducted at the **Wichita Falls Coin & Stamp Club** meeting on the recent CIA caper involving the inverted second printing of the Americana Series \$1.00 Rush Lamp and Candle Holder stamp.

The stamp was identified as Scott 1610 with design A1013, is brown, orange and yellow and was first issued on July 2, 1979 in San Francisco. The CIA bought one or more pages of stamps and discovered the mis-print. They were placed in the hands of a stamp broker who immediately dispersed them for a huge sum. The money, according to information received, went to the CIA's general fund. All of the inverted prints have not been accounted for, so singles may still appear both as mint and as cancelled stamps on

letters and parcels. If you should receive a letter from the CIA, check the stamp closely!

Jan Blankenship conducted the meeting and Ray Whyborn was in charge of the auction.

— Raymond E. Whyborn, Gov.
Dist. 13

Gene Wheeler selected the new Constitution commemorative coins as his topic for a program for members of **Seymour Coin Club**. The coins honor the 200th anniversary of the signing of that historic document. He showed the uncirculated, the proof and the prestige set along with the 1987 Proof and Mint sets. He pointed out that the Federal Reserve System has an 88-month supply of half dollars on hand to support bank demands. As a result, the Mint Director said that no 1987 dated half dollars will be minted for circulation. To obtain any, collectors will have to purchase a Mint set.

Wheeler concluded his presentation by discussing the government's plans for replacing the \$1 paper money with a metallic dollar and revising the designs of U.S. basic coinage which would only include the nickel, dime, quarter and gold colored dollar.

ANA bronze medals of appreciation were presented to Wheeler and Ray Whyborn for exhibiting at the Farmers National Bank during National Coin Week in April.

— Raymond E. Whyborn,
Gov. Dist. 13.

DISTRICT XIV –

Rod Bates gave the history of coins of Mexico including ranch and other tokens at the September meeting of **Hidalgo Coin Club** of the Rio Grande Valley. Rod also displayed coins and books from his collection.

The club voted in a new junior member, Nicole DiGennaro. Mike DiGennaro conducted the auction.

Twenty-eight attended the meeting at People's Church in San Juan.

— **Helen Snider, Gov. Dist. 14.**



Helen Snider
Governor

DISTRICT XV –

Collectors can Christmas shop early when the **Greater Port Arthur Coin Club** holds their annual coin show on December 5-6 at Port Arthur Civic Center, Hwy 73. Bourse chairmen are Dewey Scott and Jerry Williams.



Dewey L. Scott
Governor

A committee was appointed to select the 1987 T. G. Brown awardee comprised of Sid King, B. McNeil and Jim Eldridge.

The club meets the first Thursday in the Media Room at Jefferson County Airport.

— Newsletter.

A program on commemorative half dollars was given by Jack Provost

and Bill Stein at the meeting of **Beaumont Coin Club**. Bill talked on the Bridgeport, Connecticut commemorative bearing the bust of P. T. Barnum, once the mayor of Bridgeport.

Jack said that history is learned through commemoratives and he talked about the Oregon Trail half dollar. Some say the Oregon Trail is the most artistic and beautiful. Designers were James and Laura Frazier.

Sid King was the auctioneer for the evening and door prize winners were Stein, Art Larkin, John Brown and Jerry Williams.

— Newsletter

Jerry Williams covered the subject of obsolete and under-rated coins at the **Greater Orange Coin Club** meeting. Jerry noted that those coins have a good investment potential.

The club voted to give a free bourse table to the bourse chairman of the annual shows in appreciation for work involved. On the subject of club incorporation, Sid King stated that club incorporation was very costly and probably would not be effective if the club got in trouble during a show. King stated that the most prudent course of action would be to get an insurance policy to cover any problems that might occur. —
Newsletter

HAVING A SHOW?
LET US KNOW!

Bobby Jenkins gave a program on the St. Gauden \$20 gold piece and told of some interesting points regarding the coin at the **Silsbee Coin Club** meeting.

Jack Provost was elected to serve as bourse chairman for the second annual coin show (no date given).

Dale Richey announced the annual **Beaumont Coin Club** auction on November 19 to which all area clubs are invited to participate. Bill Stein is coordinator. Nelda Jenkins and Art Larkin won the door prizes. — Zeke Provost, Sec.

DISTRICT XVII —

Oldtime members who have dropped away from the hobby will be invited to attend the annual Christmas party hosted by **Waco Coin Club** and to celebrate the club's 40th anniversary.

Committees for the 1988 coin show were named and the show will be held March 26-27. The club voted to write to the Secretary of the Treasury and the Mint Director in support of Diane Wolf's campaign to change the designs of U. S. circulating coins.

Thornton Priest, a native of Maine who has made his home in

Texas for a number of years, read an article on the Maine Centennial half dollar, adding a number of interesting side lights concerning the state. — J. P. Jones, Reporter.



TURN INTEREST TO GOLD

As part of its "1987 Gold Rush" promotion, the Capital Bank of Commerce in Sacramento, California, offered to pay American Eagle gold bullion coins as interest on new certificates of deposit. Customers who invested \$20,000 to \$2 million in CDs for 90 days to three years will receive their interest in an amount of gold coins determined by the price of gold and interest rates at the time of investment. The program began May 11 and ended June 1, 1987.

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FEBRUARY 1 IS DEADLINE FOR CLUB SALUTE ENTRY

It soon will be time for Texas coin clubs to submit resumes on 1987 activities for eligibility in the annual Club Salute award.

If the TNA club representative or secretary does not take the initiative to send in the club entry, we hope there is a volunteer in your group to take on the project. Nice awards for first, second and third places are furnished by Austin Coin Club and your club just might take home one of them.

Send all entries to **TNA NEWS** Editor, 315 Vance Jackson C-26, San Antonio, 78201. Deadline is February 1, 1988.

Please include the following in all entries:

1. Name of club and how many members in good standing.

2. When and where club meetings are held.

3. Types of programs usually held. Describe any special program held during the year and name any special guests.

4. Are numismatic exhibits a part of club meetings? Give details on any exhibit for special events or civic functions.

5. Describe any charitable activities and/or donations to local civic projects.

6. Describe how club meetings and coin shows, if any, are publicized.

7. Have any special honors been bestowed on any member or the club?

8. Describe any efforts the club has made to further and encourage numismatics, and to increase interest in the club. Include the club's effort to increase membership in the club and TNA.

9. In what way does your club encourage junior membership, not only in club activities, but also in TNA.

10. Give name and address of the TNA club representative.

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GHCC EXTENDS INVITATION TO EXHIBIT AT TNA'S 30TH

One of the many highlights at Texas Numismatic Association conventions is the exhibit area.

The Greater Houston Coin Club, as host of the TNA 30th convention, extends a special invitation to all collectors to exhibit and share with others. The convention will be held in Houston on April 22, 23, 24, 1988 at Adam's Mark Hotel.

Nela Runkle is the exhibit chairperson and those planning to exhibit should write her for the packet containing rules, applications and judging sheet. Nela's address is 1134 Ravenscourt Dr., Sugar Land, Texas 77478 or call 713 491-3055.

Competitive exhibits are in the following classes. U.S. coins, U.S. paper money, U.S. obsolete paper money, foreign coins after 1500 A.D., foreign coins prior to 1500 A.D., foreign paper money, medals, tokens, general (Material not covered by above) and Junior competitive

For 1988, a special class of competitive exhibiting will be for Houston Area Related Numismatics for everyone to enter. The display may consist of coins, notes, paper mon-

ey, tokens, medals, etc. or a mix thereof that relates to the entire Houston and surrounding areas.

Also, there will be special awards for the competitive exhibits (in addition to the regular 1st, 2nd and 3rd places) which all exhibitors will have a chance to compete for: the Richard H. Schweers award for best in coins before 1500 A.D., provided by Greater Houston Coin Club, and the Robert E. Medlar award for best in U.S. currency, furnished by Medlar.

The exhibit room will be separate from the bourse area with its own security and privacy, so there is ample space for non-competitive exhibits. Viewers learn from each exhibit, whether it be competitive or non-competitive.

A note to TNA governors and Texas coin clubs — please notify your membership about exhibiting and pass along the word to non-members clubs in your area. To exhibit competitively, though, you must be a TNA member. Nela has plenty of TNA membership applications — so write to her TODAY!

(continued from page 7)

The men of this age are Pierce, Whitehead, James, Dewey, Bertrand, Russell, Whittgenstein, Croce, Bergson, Saitre and Santayana.

The world wars and their effect on commodities are demonstrated in the publications of the Red Book and the operation of the Fort Worth Coin Club. Also, the physical science of Albert Einstein in the mea-

sure of the universe and its relation to numismatics

Did you know that bullets were money in early Texas? Small coins were scarce and settlers often used six-gun cartridges to represent quarters and dimes. They called it "cow boy change."

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Money Lenders

When we go back in history a few hundred years, we find that all through the medieval period and the middle ages, there were money lenders. In time there came to be an extensive banking and money-lending business throughout Europe. It had its beginning in Italy where a group of merchants called the Lombards built up an extensive business, later followed by the Tuscan and German bankers.

The famous banking house of Tugers at Augsburg, Germany, and the Florentine bank of the Medici, are examples of a number of 15th century firms engaged in what is known today as international banking or finance. The most important clients of these early bankers were the rulers of European states who required large sums of money on short notice to equip and pay arm-

ies or for government and court expenses.

Edward III of England began the 100 years war on money borrowed from the bankers of Florence, Italy, but he ruined the bankers by disowning his debt to them. Feudal lords and ecclesiastical lords who built monasteries and great cathedrals, borrowed money for the purpose. Later in the 15th century loans were made for productive purposes.

There is a street in London called Lombard Street, named after the Lombards who came to England in the 14th century to buy wool for export to Italy, and also to collect the Papal revenues; the drawing of bills of exchange was a natural by-product. This street where they did business is London's money market today.

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| 2. Galveston, G H&H Railroad 75¢, Galv. #28 right 1/5 of note missing | \$175. |
| 3. Austin, City of, M-168, (1838) 50¢, tattered, repaired, much is missing, but aren't they all - rare | \$200. |
| 4. Titus County Scrip, Mt. Pleasant #5, \$1, 1865. A hoard showed up 20 years ago - this is part of it - AU | \$ 75. |
| 5. Similar \$2, Mt. Pl. #6 | \$ 75. |
| 6. Similar \$10, Mt. Pl. #8 | \$ 90. |
| 7. Burleson County, \$5, Caldwell #5 | \$150. |
| 8. Burleson County, \$2, Caldwell #3, Right corner gone | \$100. |
| 9. Jefferson, Lewis Moody \$5, Jeff. #17, unissued | \$ 75. |
| 10. Jordon's Sabine, R.W. Rodgers, \$2, M-2, unissued | \$ 50. |
| 11. San Marcos, Hays County, 25¢, San Marcos #1 - nice | \$175. |
| 12. Limestone County, 25¢, Springfield #7, nearly crisp | \$150. |
| 13. Limestone County, \$1, Springfield #9, nearly crisp | \$150. |
| 14. Denton, Alexander & Allen, or J.M. Snoot, Denton #9d, also an Arkansas note, fine | \$ 75. |
| 15. Same, #10, \$2 | \$ 75. |
| 16. Washington County Scrip, Brenham #5, \$3 | \$ 75. |
| 17. Austin County Scrip, Bellville #1, 50¢ | \$ 75. |
| 18. Same, #2, \$1 | \$ 90. |

If you have any County or private issue notes to trade or sell, please contact me, I always want to add to my collection.

Also have a lot of fiscally related documents, will try to list some of them next time. If you have special wants, let me know.

MEDLAR'S

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